NTMA TRAINING CENTERS
Financial Aid/Ontario Campus
Loan and Grant Information

Types of Student Financial Aid:

- ***Federal Pell Grant***-Is a grant that is awarded only to eligible, undergraduate students who have not earned a bachelor's or professional degree. This grant does not have to be paid back and the award amount varies according to eligibility. *A Financial Aid Representative will discuss eligibility requirements in further detail with you.

- ***Student Direct Loan Program***-Is a low interest loan provided to undergraduate and graduate students to help pay for post high school education cost. The interest rate is ***fixed at 3.4% for subsidized and 6.8% for unsubsidized loan.***

  - A ***subsidized*** loan is made on the basis of the borrower's financial need. The federal government pays the interest on these loans while borrowers are enrolled at least half time, during the grace period, or during authorized periods of deferment.

  - An ***unsubsidized*** loan made to a borrower meeting specific eligibility requirements, but not based on financial need. The borrower is responsible for paying all interest that accrues throughout the life of an unsubsidized loan.

- ***Plus Direct Loan***-Loan made to the parent of a student. Parent with good credit histories can borrow to help pay for the education expenses of a child who is a dependent student. The interest rate is ***fixed at 7.9 percent***

I have received and understand the information provided to me regarding my options for financial aid. I have also been given a copy of the "Ombudsman Values and Principles" regarding my rights for student loan resolution made available by the Office of the Ombudsman.

_____

Prospective Student Signature Date

_____

Financial Aid Representative Signature Date